**North East School Division**

**Unpacking Outcomes**

Financial Literacy 10.7

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| **Unpacking the Outcome**  |
| Examine various investment options.  |
| **Outcome**(circle the verb and underline the qualifiers)  |
| Examine various investment options.  |
| **KNOW**  | **UNDERSTAND**  | **BE ABLE TO DO**  |
| Vocabulary: * Investing
* Diversification
* Tolerance
1. real estate, cryptocurrency, precious metals, collectible items
2. Tax Free Savings Account [TFSA], Registered Education Savings Plan [RESP]
 |  Students will understand...* That there are various investment options
* That varying tax-saving investment accounts exist
* That there are advantages to investing early in life
* That diversification can impact your risk in your investments
* That some investment options come with ethical considerations
 | a. Investigate the purpose of investing. b. Differentiate between various types of investments including: guaranteed Investment Certificate (GIC), stocks; bonds, mutual funds and exchange traded funds (ETF), and alternative investments (a).c. Explore types of tax-saving investment accounts (b). d. Explore the advantages of investing at an early age and the impact of growth over time. e. Explain the reasons for diversification of investments. f. Explain the concept of risk tolerance including risk versus reward. g. Compare the advantages, disadvantages and ethical implications of various types of investment options. |
| **ESSENTIAL QUESTIONS**  |
| Why should you start investing money as soon as possible?How can I get started investing?How does diversifying investments impact my risk?How do my personal values align with my investment choices? |